

ALTIMA INNOVATIONS INC.
BALANCE SHEET AS AT MARCH 31, 2018

		Amount in USD	
		31-Mar-18	31-Mar-17
A ASSETS			
I Non-current assets			
(a) Financial assets			
	(i) Other financial assets	1	115,854
			-
	Total non-current assets		115,854
II Current assets			
(a) Financial assets			
	(i) Trade receivables	2	32,850
	(ii) Cash and cash equivalents	3	26,910
			3,775
	(b) Other current assets	4	28,880
			-
	Total current assets		65,505
			302,015
TOTAL ASSETS			181,359
			302,015
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital			
		5	-
			6,000
(b) Other equity			
		6	(2,648,556)
			(2,390,839)
	Total Equity		(2,648,556)
			(2,384,839)
II Liabilities			
1 Current liabilities			
(a) Financial liabilities			
	(i) Trade payables	7	11,837
	(ii) Other financial liabilities	8	2,818,079
			791,394
			1,895,460
	Total current liabilities		2,829,915
			2,686,854
TOTAL EQUITY AND LIABILITIES			181,359
			302,015

ALTIMA INNOVATIONS INC.
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2018

		Amount in USD		
	Particulars	Note No.	31-Mar-18	31-Mar-17
1	Revenue from operations	9	81,179	-
2	Other Income		-	-
3	Total Revenue (1+2)		<u>81,179</u>	<u>-</u>
4	Expenses			
	(a) Finance costs	10	551	-
	(b) Depreciation and amortisation expense		-	19,231
	(c) Other expenses	11	338,345	-
	Total expenses		<u>338,896</u>	<u>19,231</u>
5	Profit / (Loss) before exceptional items and taxes (3-4)		<u>(257,717)</u>	<u>(19,231)</u>
6	Exceptional Item		-	<u>(2,368,541)</u>
7	Profit / (Loss) before taxes (5+6)		<u>(257,717)</u>	<u>(2,387,772)</u>
8	Tax Expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	Total tax expenses		<u>-</u>	<u>-</u>
VII	Profit / (Loss) for the year after tax		<u>(257,717)</u>	<u>(2,387,772)</u>

ALTIMA INNOVATIONS INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEARS ENDED MARCH 31, 2018 AND MARCH 31, 2017

A) **Equity share capital**

Particulars	Amount in USD
Balance as at March 31, 2017	6,000
Changes in equity share capital during the year	(6,000)
Balance as at March 31,2018	-

(B) **Other equity**

Amount in USD

Particulars	Reserves and Surplus		Items of other comprehensive income	Total
	Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2017	-	(2,390,839)	-	(2,390,839)
Profit/loss for the year	-	(257,717)	-	(257,717)
Other comprehensive income for the year (net of tax)	-	-	-	-
Total comprehensive income	-	(257,717)	-	(257,717)
Balance as at March 31,2018	-	(2,648,556)	-	(2,648,556)

ALTIMA INNOVATIONS INC.
Notes forming part of financial statement

Note

No.		Amount in USD	
	Particulars	31-Mar-18	31-Mar-17
1	Non current financial assets		
	Deposit	115,854	-
	Total	115,854	-
2	Trade receivables		
	Unsecured		
	Considered good	32,850	26,910
	Considered doubtful	-	-
		32,850	26,910
	Less: Allowance for doubtful trade receivables	-	-
	Total	32,850	26,910
3	Cash and cash equivalents		
	Balances with banks:		
	In current accounts	3,775	275,105
	Total	3,775	275,105
4	Other current assets		
	Unsecured, considered good		
	Loans and advances to suppliers	28,880	-
	Total	28,880	-
5	Share capital		
	Issued, subscribed and fully paid-up		
	Equity share capital	-	6,000
	Total	-	6,000
6	Reserves and surplus		
	Surplus in statement of profit and loss		
	Opening balance	(2,390,839)	(3,067)
	Add: Profit / (Loss) for the year	(257,717)	(2,387,772)
	Closing balance	(2,648,556)	(2,390,839)
	Total	(2,648,556)	(2,390,839)
7	Trade payables		
	Trade payable	11,837	791,394
	Total	11,837	791,394
8	Other Current financial Liabilities		
	Payable to group entities	2,818,079	1,895,460
	Total	2,818,079	1,895,460

ALTIMA INNOVATIONS INC.
Notes forming part of financial statement

Note

No.

9	Revenue from operations	Amount in USD	
		31-Mar-18	31-Mar-17
	Particulars		
	Other operating revenue	81,179	-
	Total	81,179	-

10	Finance cost	Amount in USD	
		31-Mar-18	31-Mar-17
	Particulars		
	Bank charges and commission	551	-
	Total	551	-

11	Other expenses	Amount in USD	
		31-Mar-18	31-Mar-17
	Particulars		
	Rent	330,762	-
	Rates & taxes	1,209	-
	Conveyance & travelling	1,807	-
	Business promotion	195	-
	Membership fees and subscription	1,382	-
	Miscellaneous expense	2,991	-
	Total	338,345	-